



International Corporate Finance - Impact of financial ratios on long term credit ratings

Swen Beyer

Download now

[Click here](#) if your download doesn't start automatically

International Corporate Finance - Impact of financial ratios on long term credit ratings

Swen Beyer

International Corporate Finance - Impact of financial ratios on long term credit ratings Swen Beyer Master's Thesis from the year 2010 in the subject Business economics - Investment and Finance, grade: 2,0, Reutlingen University (Business Administration), language: English, abstract: The global financial and economic crises resulted for many corporations in a downgraded credit rating within the last 2 to 3 years. Even a large percentage of them defaulted on their credit obligations due to inherent operational factors. The importance of credit ratings will play an even more central role under the currently discussed New Basel Capital Accord (Basel III) (Standard & Poor's 2010; Basel III For Global Banks). The purpose of this research is to explore the relationship between long term credit ratings and selected financial ratios that can be derived by public information. Such information can be very valuable for companies in order to have a slight control over their credit rating obtained by rating agencies as well as in negotiations with banks and other outside creditors. The research design is based on three automotive manufacturers and involves their credit rating over the last decade. The data for the financial ratios was collected from respective financial statements. The study is based on a correlation and multiple regression analysis using the MINITAB (Minitab Data Analysis Software, Pennsylvania USA) software as a statistical platform. A step wise approach determined the regression equation with the highest significance. The equations were used to detect those variables that have the strongest impact on the credit rating. The results for automotive companies with a solid statistical data set are surprisingly high in significance with an adjusted coefficient of determination of over 90%. Overall it is not feasible to mention which one of the seventeen financial ratios explains the variation in credit rating most reliable, because such a statement depends always on the individual company. For example to explain the changes in the rating for the Ford Motor Com

 [Download International Corporate Finance - Impact of financ ...pdf](#)

 [Read Online International Corporate Finance - Impact of fina ...pdf](#)

Download and Read Free Online International Corporate Finance - Impact of financial ratios on long term credit ratings Swen Beyer

From reader reviews:

Warner Samuels:

Why don't make it to become your habit? Right now, try to ready your time to do the important work, like looking for your favorite reserve and reading a book. Beside you can solve your short lived problem; you can add your knowledge by the publication entitled International Corporate Finance - Impact of financial ratios on long term credit ratings. Try to make book International Corporate Finance - Impact of financial ratios on long term credit ratings as your pal. It means that it can for being your friend when you really feel alone and beside that of course make you smarter than in the past. Yeah, it is very fortunated in your case. The book makes you more confidence because you can know almost everything by the book. So , let me make new experience along with knowledge with this book.

Michael Banks:

In this age globalization it is important to someone to acquire information. The information will make anyone to understand the condition of the world. The fitness of the world makes the information easier to share. You can find a lot of sources to get information example: internet, classifieds, book, and soon. You will see that now, a lot of publisher this print many kinds of book. Often the book that recommended for you is International Corporate Finance - Impact of financial ratios on long term credit ratings this book consist a lot of the information on the condition of this world now. This particular book was represented how do the world has grown up. The terminology styles that writer require to explain it is easy to understand. Typically the writer made some study when he makes this book. Honestly, that is why this book ideal all of you.

George Degregorio:

Beside that International Corporate Finance - Impact of financial ratios on long term credit ratings in your phone, it could possibly give you a way to get nearer to the new knowledge or info. The information and the knowledge you might got here is fresh through the oven so don't become worry if you feel like an outdated people live in narrow commune. It is good thing to have International Corporate Finance - Impact of financial ratios on long term credit ratings because this book offers for your requirements readable information. Do you sometimes have book but you do not get what it's facts concerning. Oh come on, that will not happen if you have this inside your hand. The Enjoyable agreement here cannot be questionable, similar to treasuring beautiful island. Techniques you still want to miss that? Find this book as well as read it from now!

Zachary Foushee:

A lot of e-book has printed but it is different. You can get it by net on social media. You can choose the most effective book for you, science, comedian, novel, or whatever simply by searching from it. It is called of book International Corporate Finance - Impact of financial ratios on long term credit ratings. You can contribute your knowledge by it. Without departing the printed book, it could possibly add your knowledge

and make anyone happier to read. It is most crucial that, you must aware about e-book. It can bring you from one spot to other place.

**Download and Read Online International Corporate Finance -
Impact of financial ratios on long term credit ratings Swen Beyer
#JBXRFZ2LET1**

Read International Corporate Finance - Impact of financial ratios on long term credit ratings by Swen Beyer for online ebook

International Corporate Finance - Impact of financial ratios on long term credit ratings by Swen Beyer Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read International Corporate Finance - Impact of financial ratios on long term credit ratings by Swen Beyer books to read online.

Online International Corporate Finance - Impact of financial ratios on long term credit ratings by Swen Beyer ebook PDF download

International Corporate Finance - Impact of financial ratios on long term credit ratings by Swen Beyer Doc

International Corporate Finance - Impact of financial ratios on long term credit ratings by Swen Beyer Mobipocket

International Corporate Finance - Impact of financial ratios on long term credit ratings by Swen Beyer EPub